



February 2018 Newsletter

GOLDEN STATE DEBT MANAGEMENT

New Year, Welcome 2018

Valentines Day Facts

Did you know that Groundhog day was originally observed on February 14th?

Medieval folk believed that birds choose their mates on February 14th.

Americans spend around \$277 million on Valentine cards. On Valentines' Day 2010, 39,897 people had the worlds record for the largest group kiss.

The symbol of the ribbon, which often adorns modern day Valentines is rooted in the Middle Ages when knights competed in tournaments and their sweethearts often gave them a ribbon for good luck. Valentines Day is thought to come from Lupercalia festival celebrated from Feb13-15, it was a purification and fertility Ceremony. Boys would draw a girls name the eve of the festival and then escort her to the festival the next day.

Tip: Instead of spending money on gifts and candy or jewelry, enjoy the day with your family and friends on an outing going to the beach (when possible), park, or have a special dinner at home. Look for ways to save money during these special days.

- This is the year you will make all your financial dreams come true, but first we must begin at the beginning: We need to create a new budget, you should do this every year because things change and the budget should reflect these changes. We ask why do we need a budget? How can that help? The answer is that by writing everything down you know exactly how much you are earning and how much you are spending. This helps you be aware of the expenses you make all the time. Most of us just spend when we need

things, such as food, clothing, household items etc. We need to be aware of why we cannot get ahead financially. It all starts with a simple budget analysis. There are many forms available online and here at Golden State Debt Management we have the budget analysis forms that we can mail, email or fax to you. Just call us at 866-624-4690. Not only can we get you a copy, we can help you fill it out and help you reach your short term, mid-term and long term goals. Please call us so that we can help you achieve your dreams.

- It is the first step in reaching financial independence. Free of debt with extra money in your account to do the things you really want to do such as buy a home, a car, go on that long awaited vacation and so many other dreams that you may have.

What to do when things go financially wrong?

We never expect a catastrophe or just to encounter problems but they do happen and we need to prepare for them.

Most importantly you must have a nest egg with some money. It is recommended that you have enough savings to live 6 months without receiving an

income.. I know this is very difficult to save that much money but we must start somewhere. Choose an amount that you can afford and put it away every month. After a year you will see your money grow. It won't happen unless you make an effort and forego some things your use to spending on.

Next take an inventory of where you are financially so you can plan. Review your spending plan and make adjustments. Depending on your situation, you must decide what the best solution for you is. Seek help, sometimes others can see clearer than you because they are not in the situation.



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New Year, Bienvenido el 2018

El Dia de Valentin

Sabia usted que:

En la epoca Medieval, creian que los pajaros escogian su pareja el 14 de Febrero
En Estados Unidos, se gastan \$277 millones en tarjetas de San Valentin.

En el dia de San Valentin del 2010, 39,897 personas en Mexico se hizo el record del beso de grupo mas grande.
El simbolo del liston que siempre esta presente en San Valentin tiene sus raices en la edad media cuando los caballeros competian en tourneos y sus novias les daban listones para darles suerte.

El dia de San Valentine proviene de un festival llamado Lupercalia celebrado de Febrero 13-15, Era un festival de purificacion y fertilidad. Los niños del pueblo jalaban el nombre de una niña y la acompañaban al festival.

Consejo: En vez de gastar dinero en tarjetas, regales y joyas. Disfrute el dia con su familia o sus amistades yendo a la playa (cuando es posible), al parque o hacer una reunion es su casa donde todos puedan compartir. Siempre busque maneras de ahorrar.

- Este sera el año que haga todos sus suenos financieros una realidad. Pero primero tenemos que comenzar al principio y eso es tener un presupuesto que seguira al pie de la letra. Tenemos que crear un nuevo presupuesto cada año por lo menos porque las cosas cambian y nuestros gastos y entradas cambian tambien y presupuesto debe reflejar esos cambios. Usted preguntaran porque necesito un presupuesto? Como puede ayudar? La respuesta es que si escribe todo lo que gasta sabra cuanto esta gastando y donde se va el

dinero. Es asi como uno puede tomar control de sus finanzas y controlar sus gastos. La mayoria de nosotros gastamos sin pensar, cuando necesitamos comida, ropa, articulos del hogar lo compramos sin pensar si esta en nuestro presupuesto o no. Este es el motivo por el cual no podemos adelantar financieramente, porque no planeamos. Todo comienza con un presupuesto sencillo que se puede conseguir en el internet gratis. Si usted desea tambien tenemos disponibles formas aqui en Golden State Debt Management. Se lo podriamos

enviar por correo electronico y enviarselo por correo o por fax. Solo llamenos al 866-624-4690. Tambien podemos ayudarle a llenarlo y hacer metas de corto y largo plazo. Llamenos para ayudarle a llegar a sus metas y hacer sus sueños una realidad.

Household monthly budget

Please complete this form with your budget information so you can review your financial situation with your housing counselor or mortgage loan service. Be sure to have it with you when you speak with them.

A. Household expenses

	Before taxes	After taxes
Mortgage		
Second mortgage		
Car payment		
Health care		
Entertainment		
Telephone		
Gasoline		
Car insurance		
Life insurance		
Health insurance		
Alimony/child support		
Meals		
Property investment		
Charitable contributions/cars payment		
Business, FIXED expenses		

B. Your monthly income

	Before taxes	After taxes
Spouse or partner's income:		
Before taxes		

C. Other household income:

	Before taxes	After taxes

empezar con una cantidad baja como \$50 a \$100 cada vez que le paguen. Antes de que se de cuenta su dinero crecera y tendra una cantidad que le ayudara a estar listo en caso de emergencias. Planee sus gastos para que no lo sorprendan. Revise sus gastos y haga ajustes para ahorrar.

Que hacer cuando las cosas van mal financieramente?

Nunca esperamos que ocurra un catastrofe o cosas inesperadas. Pero si suceden y tenemos que preparamos para todas las posibilidades Lo mas importante es que tenga ahorros. Siempre se recomienda tener ahorros que cubran sus gastos por lo menos 6 meses. Se que es dificil

ahorrar tanto dinero pero es importante empezar a ahorrar poco a poco. La mejor manera de empezar es que cada vez que le paguen, ponga una cantidad aparte para sus ahorros. Al principio sera dificil porque no estan acostumbrados. Pero poco a poco lo lograra si le pone empeño. Puede